

Date: 09.05.2025

To Whomsoever it may concern

No Objection Certificate

As per your request letter dated 15.02.2025 we would like to advise that we have no objection in implementing the Scheme of Amalgamation of Textile division of Kitex Childrenswear Limited with Kitex Garments Limited.

This NOC is issued at the specific request of Kitex Garments Limited / Kitex Childrenswear Limited for submission to SEBI.



Assistant General Manager

To,
Kitex Garments Limited
Regd Office: Building No. VI/496, Kizhakkambalam,
Vilangu P.O, Aluva, Ernakulam – 683561, Kerala

Subject: No Objection letter for Scheme of Arrangement between Kitex Childrenswear Limited (KCL or Demerged Company), Kitex Garments Limited (KGL or Resulting Company) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Axis Bank Limited have no objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between Kitex Childrenswear Limited (KCL or Demerged Company), Kitex Garments Limited (KGL or Resulting Company) and their respective shareholders and creditors ("Scheme")

Please note that the this NOC is issued in accordance with the SEBI master circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023. This NOC should not be deemed as our consent for the proposed Scheme and shall not affects the right of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thank you,
Yours faithfully,

Yours faithfully,



Ajish K Pai

AVP & Relationship Manager
Mid Corporate, Kochi

