



**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd Office: Building No. VI/496, Kizhakkambalam,

Vilangu P.O, Aluva, Ernakulam – 683561, Kerala

Phone: 91 484 2585000, Fax: 91 484 2680604

Email: [sect@kitexgarments.com](mailto:sect@kitexgarments.com)

Website: [www.kitexgarments.com](http://www.kitexgarments.com)

Ref: KGL/SE/2025-26/SEP/02

September 17, 2025

To,

<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai, Maharashtra – 400 001 <b>Scrip Code : 521248</b>	<b>National Stock Exchange of India Ltd</b> 'Exchange Plaza', 5 <sup>th</sup> Floor, Plot No.C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai, Maharashtra – 400 051. <b>NSE Symbol : KITEX</b>
--	--

Dear Sir/ Ma'am,

**Sub: Proceedings of the 33<sup>rd</sup> Annual General Meeting of the Company held on September 17, 2025**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the brief proceedings of the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company held on Wednesday, September 17, 2025 at 11:00 A.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Kindly request you to take above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking you

Yours faithfully,

For **Kitex Garments Limited**

**Dayana Joseph**

Company Secretary & Compliance Officer

Enclosure: As above

**SUMMARY OF PROCEEDINGS OF 33<sup>RD</sup> ANNUAL GENERAL MEETING OF KITEX  
GARMENTS LIMITED**

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 33<sup>rd</sup> Annual General Meeting of the Company was duly held on Wednesday, September 17, 2025 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) at 11.00 A.M.

Ms. Dayana Joseph, Company Secretary of the Company welcomed the shareholders and informed the members that the 33<sup>rd</sup> AGM was convened through Video Conferencing as per the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time. VC/OAVM facility for conducting the AGM and remote e-voting as well as e-voting at the time of AGM was provided by the Central Depository Services (India) Limited. She also briefed on certain points regarding the participation in the meeting through VC / OAVM. It was informed that there was no proxy facility available for this meeting and the Statutory Registers and other documents related to the Ordinary and Special Businesses were made available for inspection.

The Company Secretary informed that the remote e-voting commenced on Sunday, September 14, 2025 at 9:00 A.M. and ended on Tuesday, September 16, 2025 at 5:00 P.M. (both days inclusive). She further informed the members that the facility for e-voting during the meeting was made available during the meeting for members who had not cast their vote through remote e-voting.

Mr. Sabu M. Jacob, Chairman and Managing Director of the Company took over as chairman of the meeting. The Company Secretary on behalf of chairman called the meeting to order as requisite quorum was present and she introduced the directors and all invitees present at the meeting. She explained the absence of the executive director of the Company at the meeting.

CA Geetha Jeyakumar, Partner of M/s. MSKA & Associates, Chartered Accountants, Chennai, Statutory Auditor, CS Vincent P.D., Managing Partner and CS Sreekumar P S, Partner, representing SVJS & Associates, Company Secretaries, Kochi being the Secretarial Auditor and Scrutinizer were also present through VC/OAVM.

With the consent of the members present at the meeting, the notice convening the Annual General Meeting along with audited financials for the year ended March 31, 2025 together with the Report of Board of Directors and Auditors Report were taken as read.

The Company Secretary has read out the qualification in the Independent Auditor's Report on Standalone and Consolidated Financial Statements. She also informed that the observations given in the Secretarial Audit Report were self-explanatory and the explanations were given by Board of Directors in their Report which does not have any material adverse effect on the functioning of the company.

Thereafter the following resolutions as set out in the notice convening the Annual General Meeting were read out by the Company Secretary.

1.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Adoption of audited Financial Statements (including the Consolidated Financial Statements) of the Company for the year ended March 31, 2025 together with the Report of the Board of Directors and Independent Auditors report thereon.</p> <p>Ordinary Resolution</p> <p>Remote e-voting and by e-voting at the AGM.</p>
2.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Declaration of final dividend of Rs. 0.50 paisa per equity share for the year ended March 31, 2025.</p> <p>Ordinary Resolution</p> <p>Remote e-voting and by e-voting at the AGM.</p>
3.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Appointment of Director in place of Mr. Sabu M Jacob (DIN:00046016), who retires by rotation and being eligible offers himself for re-appointment.</p> <p>Ordinary Resolution</p> <p>Remote e-voting and by e-voting at the AGM.</p>
4.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Re-appointment of Mr. Sabu M Jacob (DIN:00046016) as Chairman and Managing Director.</p> <p>Special Resolution</p> <p>Remote e-voting and by e-voting at the AGM</p>
5.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Re-appointment of Mrs. Sumi Francis (DIN:08950675) as an Independent Director for the second term</p> <p>Special Resolution</p> <p>Remote e-voting and by e-voting at the AGM.</p>

6.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Appointment of M/s. SVJS &amp; Associates, Company Secretaries as the secretarial auditor of the company.</p> <p>Ordinary Resolution</p> <p>Remote e-voting and by e-voting at the AGM.</p>
7.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Increase in Authorized Share Capital and consequent alteration to the capital clause of the Memorandum of Association.</p> <p>Ordinary Resolution</p> <p>Remote e-voting and by e-voting at the AGM.</p>
8.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>To approve capital raising by way of issuance of equity shares by way of Qualified Institutions Placement (“QIP”)</p> <p>Special Resolution</p> <p>Remote e-voting and by e-voting at the AGM.</p>
9.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Approval for Material Related Party Transactions with Kitex Apparel Parks Limited</p> <p>Ordinary Resolution</p> <p>Remote e-voting and by e-voting at the AGM.</p>
10.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Approval for Material Related Party Transactions with Kitex Childrenswear Limited</p> <p>Ordinary Resolution</p> <p>Remote e-voting and by e-voting at the AGM.</p>
11.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Approval for Material Related Party Transactions with Kitex USA LLC</p> <p>Ordinary Resolution</p> <p>Remote e-voting and by e-voting at the AGM.</p>
12.	<p>Detail of the Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Material Related Party Transaction(s) of identified subsidiary of the company, viz, Kitex Apparel Parks Limited (KAPL) with Kitex Building Systems L.L.C-FZ, related parties of the company</p> <p>Ordinary Resolution</p> <p>Remote e-voting and by e-voting at the AGM.</p>

13.	Detail of the Agenda:	Material Related Party Transaction(s) of identified subsidiary of the company, viz, Kitex Apparel Parks Limited (KAPL) with Kitex Childrenswear Limited, related parties of the company
	Resolution Required:	Ordinary Resolution
	Mode of voting:	Remote e-voting and by e-voting at the AGM.

The Company had appointed CS Sreekumar P S, of M/s. SVJS & Associates, Company Secretaries, Kochi as the scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting process at the AGM

The Company Secretary announced that the e-voting results along with the scrutinizer's report shall be informed to the stock exchanges where the shares of the Company are listed and also be placed on the website of the Company within 2 working days of conclusion of AGM.

The Company Secretary then invited the Chairman and Managing Director to formally address the shareholders. The Chairman 's address to the shareholders is attached as Annexure A.

Since there was only 1 registered speaker, the meeting concluded at 11.26 a.m. after completion of all deliberations. Thereafter, the voting module was extended for another 15 minutes to enable the members to cast their votes.

Thanking you

Yours faithfully,

For **Kitex Garments Limited**

**Dayana Joseph**

Company Secretary & Compliance Officer

## Chairman's Address to shareholders at the 33<sup>rd</sup> Annual General Meeting of the Company

Good morning, and a warm welcome to all our shareholders.

The year 2024–25 has been a landmark one for our company. We achieved all-time records in both sales and profits. Our turnover grew by 60% to ₹1,019 crores, while profit before tax surged by 209% to ₹207 crores. These results reflect not only our operational excellence but also the strong trust placed in us by our customers and stakeholders.

For the current year, we had projected a turnover of ₹1,100 crores, and our first quarter performance of ₹201 crores was on track. However, the new tariffs in the US, our largest market till recently, may impact revenues in the short term. Instead of viewing this as a setback, we have treated it as an opportunity—to strengthen, diversify, and future-proof our business.

We have taken a conscious decision to enter the Indian domestic retail market. The infant wear segment alone, valued at nearly ₹90,000 crores today, is projected to grow to ₹1,50,000 crores by 2030. To capture this opportunity, we are proud to bring our successful US brand *Little Star* to Indian consumers.

Our pilot store in Cochin has delivered exceptional results, achieving daily sales of ₹8–10 lakhs. What is even more encouraging is that domestic B2C sales are 50% more profitable than B2B exports. Encouraged by this, we are moving quickly to expand—300 stores will be launched across India immediately, followed by another 700 in India and 100 in the Middle East over the next 12–18 months. Alongside our stores, we will also launch *Little Star* on Amazon, Flipkart, and Myntra this very month, ensuring a strong multi-channel presence.

Our growth story does not end there. We are broadening our portfolio beyond infant and children's wear, with new lines of men's and women's apparel and innerwear. This will help us capture a wider share of the growing fashion market in India.

At the same time, we are ensuring global balance. We have secured partnerships with leading buyers in the European Union and the UK, with shipments already underway. Going forward, we expect our revenues to come from a balanced mix—50% domestic, 25% Europe and UK, and 25% USA. This strategic clarity ensures that we will never again be over-dependent on any single market, channel, or product line.

Shareholders, your company today is stronger, more resilient, and more ambitious than ever before. We are building not just for the next quarter, but for the next decade—with diversification, innovation, and profitable growth as our guiding pillars.

On behalf of the Board and the management team, I thank you for your continued trust and support. Together, we are confident of shaping an even brighter future for Kitex Garments.

Thank you

**Sabu M Jacob**  
Chairman and Managing Director