

**Kitex Kidswear Limited**  
**Balance Sheet as at March 31, 2023**

(Rupees in lakhs)

(Rupees in lakhs)

Sl No.	Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
<b>I</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, plant and equipment	2	1,884.81	1,884.81
	(b) Other non-current assets	3	-	-
<b>2</b>	<b>Current assets</b>			
	(a) Financial assets			
	(i) Cash and cash equivalents	4	6.03	17.31
	<b>TOTAL ASSETS</b>		<b>1,890.84</b>	<b>1,902.12</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity share capital	5	100.00	100.00
	(b) Other equity	6	(291.61)	(246.22)
	<b>Liabilities</b>			
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	7	1,846.84	1,806.85
	(ii) Other financial liabilities	8	-	-
<b>3</b>	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(ii) Other financial liabilities	8	235.46	235.46
	(a) Other current liabilities	9	0.15	6.04
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,890.84</b>	<b>1,902.12</b>
	Significant accounting policies	1-1.13		
	The accompanying notes are an integral part of these financial statements			

As per our separate report of even date attached

**For Cyriac & Associates**  
Chartered Accountants  
Firm Registration No. 014033S

**Manoj T G**

Partner

Membership No.214383

**For and on behalf of the Board of Directors of**  
**Kitex Kidswear Limited**

CIN: U18109KL2018PLC055151

**Sebu M Jacob**

Director

DIN:00046016

**Sindhu Chandrasekhar**

Director

DIN: 06434415

Place : Kizhakkambalam

Date: May 04, 2023

Place : Kizhakkambalam

Date: May 04, 2023



**Kitex Kidswear Limited**  
**Statement of Profit and Loss for the year ended March 31, 2023**

(Rupees in lakhs)

Sl No.	Particulars	Note No.	For the year ended March 31, 2023	For the year ended March 31, 2022
I	<b>Income</b>			
	Other Income	10	2.27	6.30
	<b>Total Income</b>		<b>2.27</b>	<b>6.30</b>
II	<b>Expenses</b>			
	(a) Finance costs	11	-	45.37
	(b) Other expenses	12	3.92	6.29
	<b>Total Expenses</b>		<b>3.92</b>	<b>51.66</b>
III	<b>Loss before tax (I - II)</b>		<b>(1.65)</b>	<b>(45.36)</b>
IV	<b>Tax expense</b>			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
	<b>Total tax expense</b>		<b>-</b>	<b>-</b>
V	<b>Loss for the year (III -IV)</b>		<b>(1.65)</b>	<b>(45.36)</b>
VI	<b>Other comprehensive income</b>		<b>-</b>	<b>-</b>
VII	<b>Total comprehensive income for the year (V+VI)</b>		<b>(1.65)</b>	<b>(45.36)</b>
VIII	<b>Loss per equity share (Face value of Rs. 10 each)</b>	13		
	Basic & Diluted in Rs.		(0.16)	(4.54)
	Significant accounting policies	1-1.13		
	The accompanying notes are an integral part of these financial statements			

As per our separate report of even date attached

**For Cyriac & Associates**  
Chartered Accountants  
Firm Registration No. 014033S

**Manoj T G**  
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Membership No.214383

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**Sindhu Chandrasekhar**  
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Place : Kizhakkambalam  
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**Kitex Kidswear Limited**  
**Cash Flow Statement for the year ended March 31, 2023**

(Rupees in lakhs)

Sl No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>A</b>	<b>Cash Flows from Operating Activities</b>		
	Loss before tax	(1.65)	(45.36)
	Adjustments for:		
	Interest expense	-	45.37
	Operating loss before working capital changes	(1.65)	0.01
	Changes in working capital:		
	Increase in other payables	(5.88)	(8.51)
	<b>Cash used in operating activities (A)</b>	<b>(7.53)</b>	<b>(8.50)</b>
<b>B</b>	<b>Cash Flows from Investing Activities</b>		
	Purchase of property, plant and equipment	-	(212.63)
	Advance for purchase of land	-	25.00
	<b>Cash used in investing activities (B)</b>	<b>-</b>	<b>(187.63)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from loans received from Holding Company	(3.75)	197.90
	Proceeds from issuance of equity shares	-	-
	<b>Cash generated from financing activities (C)</b>	<b>(3.75)</b>	<b>197.90</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(11.28)</b>	<b>1.76</b>
	Cash and cash equivalents at the beginning of the year	17.31	15.55
	Cash and cash equivalents at the end of the year [See note 4]	6.03	17.31
	<b>Net increase in cash and cash equivalents</b>	<b>(11.28)</b>	<b>1.76</b>

Significant accounting policies

1-1.13

The accompanying notes are an integral part of these financial statements

Note:

a) The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows.

As per our separate report of even date attached

**For Cyriac & Associates**

Chartered Accountants

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Place : Kizhakkambalam

Date: May 04, 2023



**Kitex Kidswear Limited**  
**Statement of Changes in Equity for the year ended March 31, 2023**

**A Equity Share Capital**

(Rupees in lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Balance at the beginning of the reporting year	100.00	100.00
Changes in equity share capital during the year	-	-
Balance at the end of the reporting year	100.00	100.00

**B Other Equity**

(Rupees in lakhs)

Particulars	Reserves and surplus		Total
	Retained earnings	Others	
Balance as at April 01, 2021	(244.60)	99.62	(144.98)
Loss for the year	(45.36)	-	(45.36)
Reversal of equity component of unsecured loan from Holding Company	-	(55.88)	(55.88)
Balance as at March 31, 2022	(289.96)	43.74	(246.23)
Balance as at April 01, 2022	(289.96)	43.74	(246.23)
Loss for the year	(1.65)	-	(1.65)
Reversal of equity component of unsecured loan from Holding Company	-	(43.74)	(43.74)
Balance as at March 31, 2023	(291.61)	0.00	(291.61)

Significant accounting policies

1-1.13

The accompanying notes are an integral part of these financial statements

As per our separate report of even date attached

**For Cyriac & Associates**

Chartered Accountants

Firm Registration No. 014033S

**Manoj T G**

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