

**Kitex Socks Limited**  
**Balance Sheet as at March 31, 2021**

(Rupees in lakhs)

SI No.	Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
<b>I</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, plant and equipment	2	635.18	635.18
<b>2</b>	<b>Current assets</b>			
	(a) Financial assets			
	(i) Cash and cash equivalents	3	8.80	8.80
	<b>TOTAL ASSETS</b>		<b>643.98</b>	<b>643.98</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity share capital	4	10.00	10.00
	(b) Other equity	5	(58.56)	(4.17)
	<b>Liabilities</b>			
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	6	598.59	590.58
	(ii) Other financial liabilities	7	90.50	42.25
<b>3</b>	<b>Current liabilities</b>			
	(a) Other current liabilities	8	3.45	5.33
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>643.98</b>	<b>643.99</b>
	Significant accounting policies	1-1.13		
	The accompanying notes are an integral part of these financial statements			

As per our separate report of even date attached

**For MSKA & Associates**  
Chartered Accountants  
Firm Registration No. 105047W

**For and on behalf of the Board of Directors of**  
**Kitex Socks Limited**  
CIN: U18109KL2018PLC055319

**Geetha Jeyakumar**  
Partner  
Membership No.029409

**Sabu M Jacob**  
Director  
DIN:00046016

**Sindhu Chandrasekhar**  
Director  
DIN: 06434415

Place : Chennai  
Date: June 29, 2021

Place : Kizhakkambalam  
Date: June 29, 2021

**Kitex Socks Limited**  
**Statement of Profit and Loss for the year ended March 31, 2021**

(Rupees in lakhs)

Sl No.	Particulars	Note No.	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>I</b>	<b>Income</b>		-	-
<b>II</b>	<b>Expenses</b>			
	(a) Finance costs	9	51.54	47.27
	(b) Other expenses	10	2.85	2.98
	<b>Total Expenses</b>		<b>54.39</b>	<b>50.25</b>
<b>III</b>	<b>Loss before tax (I - II)</b>		<b>(54.39)</b>	<b>(50.25)</b>
<b>IV</b>	<b>Tax expense</b>			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
			-	-
<b>V</b>	<b>Loss for the year (III -IV)</b>		<b>(54.39)</b>	<b>(50.25)</b>
<b>VI</b>	<b>Other comprehensive income</b>		-	-
<b>VII</b>	<b>Total comprehensive income for the year (V+VI)</b>		<b>(54.39)</b>	<b>(50.25)</b>
<b>VIII</b>	<b>Loss per equity share (Face value of Rs. 10 each)</b>	11		
	Basic & Diluted in Rs.		(54.39)	(50.25)
	Significant accounting policies	1-1.13		
	The accompanying notes are an integral part of these financial statements			

As per our separate report of even date attached

**For MSKA & Associates**

Chartered Accountants

Firm Registration No. 105047W

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**Sindhu Chandrasekhar**

Director

DIN: 06434415

Place : Chennai

Date: June 29, 2021

Place : Kizhakkambalam

Date: June 29, 2021

**Kitex Socks Limited**  
**Cash Flow Statement for the year ended March 31, 2021**

(Rupees in lakhs)

SI No.	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>A</b>	<b>Cash Flows from Operating Activities</b>		
	Loss before tax	(54.39)	(50.25)
	Adjustments for:		
	Interest expense	51.54	47.27
	Operating loss before working capital changes	(2.85)	(2.98)
	Changes in working capital:		
	Increase in other payables	(5.16)	0.30
	<b>Cash used in operating activities (A)</b>	<b>(8.01)</b>	<b>(2.68)</b>
<b>B</b>	<b>Cash Flows from Investing Activities</b>		
	Purchase of property, plant and equipment	-	(77.09)
	<b>Cash used in investing activities (B)</b>	<b>-</b>	<b>(77.09)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from advances received from Holding Company	8.01	86.82
	<b>Cash generated from financing activities (C)</b>	<b>8.01</b>	<b>86.82</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>-</b>	<b>7.05</b>
	Cash and cash equivalents at the beginning of the year	8.80	1.75
	Cash and cash equivalents at the end of the year [See note 3]	8.80	8.80
	<b>Net increase in cash and cash equivalents</b>	<b>-</b>	<b>7.05</b>

Significant accounting policies

1-1.13

The accompanying notes are an integral part of these financial statements

Note:

a) The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows.

As per our separate report of even date attached

**For MSKA & Associates**

Chartered Accountants

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**For and on behalf of the Board of Directors of**

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CIN: U18109KL2018PLC055319

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