

Kitex Socks Limited
Balance Sheet as at March 31, 2022

(Rupees in lakhs)

SI No.	Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	2	635.18	635.18	
2 Current assets				
(a) Financial assets				
(i) Cash and cash equivalents	3	8.80	8.80	
TOTAL ASSETS		643.98	643.98	
II EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	4	10.00	10.00	
(b) Other equity	5	(109.00)	(58.56)	
Liabilities				
2 Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	6	625.78	598.59	
(ii) Other financial liabilities	7		90.50	
3 Current liabilities				
(a) Financial liabilities				
(i) Other financial liabilities	7	114.79	-	
(a) Other current liabilities	8	2.41	3.45	
TOTAL EQUITY AND LIABILITIES		643.98	643.98	
Significant accounting policies	1-1.13			
The accompanying notes are an integral part of these financial statements				

As per our separate report of even date attached

For MSA & Associates

Chartered Accountants
Firm Registration No. 105047W

Geetha Jeyakumar

Partner
Membership No.029409

Place : Chennai

Date: May 19, 2022

For and on behalf of the Board of Directors of

Kitex Socks Limited

CIN: U18109KL2018PLC055319

Thomas Cherian

Director
DIN:02160432

Place : Kizhakkambalam

Date: May 19, 2022

Sindhu Chandrasekhar

Director
DIN: 06434415

Kitex Socks Limited
Statement of Profit and Loss for the year ended March 31, 2022

(Rupees in lakhs)

Sl No.	Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
I	Income		-	-
II	Expenses			
	(a) Finance costs	9	26.41	51.54
	(b) Other expenses	10	3.13	2.85
	Total Expenses		29.54	54.39
III	Loss before tax (I - II)		(29.54)	(54.39)
IV	Tax expense			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
	Total tax expense		-	-
V	Loss for the year (III -IV)		(29.54)	(54.39)
VI	Other comprehensive income		-	-
VII	Total comprehensive income for the year (V+VI)		(29.54)	(54.39)
VIII	Loss per equity share (Face value of Rs. 10 each)	11		
	Basic & Diluted in Rs.		(29.54)	(54.39)
	Significant accounting policies	1-1.13		
	The accompanying notes are an integral part of these financial statements			

As per our separate report of even date attached

For MSKA & Associates
Chartered Accountants
Firm Registration No. 105047W

**For and on behalf of the Board of Directors of
Kitex Socks Limited**
CIN: U18109KL2018PLC055319

Geetha Jeyakumar
Partner
Membership No.029409

Thomas Cherian
Director
DIN:02160432

Sindhu Chandrasekhar
Director
DIN: 06434415

Place : Chennai
Date: May 19, 2022

Place : Kizhakkambalam
Date: May 19, 2022

Kitex Socks Limited
Cash Flow Statement for the year ended March 31, 2022

(Rupees in lakhs)

Sl No.	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
A	Cash Flows from Operating Activities		
	Loss before tax	(29.54)	(54.39)
	Adjustments for:		
	Interest expense	26.41	51.54
	Operating loss before working capital changes	(3.13)	(2.85)
	Changes in working capital:		
	Increase in other payables	(3.16)	(5.16)
	Cash used in operating activities (A)	(6.29)	(8.01)
B	Cash Flows from Investing Activities	-	-
C	Cash Flow from Financing Activities		
	Proceeds from advances received from Holding Company	6.29	8.01
	Cash generated from financing activities (C)	6.29	8.01
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	-	-
	Cash and cash equivalents at the beginning of the year	8.80	8.80
	Cash and cash equivalents at the end of the year [See note 3]	8.80	8.80
	Net increase/ (decrease) in cash and cash equivalents	-	-

Significant accounting policies

1-1.13

The accompanying notes are an integral part of these financial statements

Note:

- a) The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows.

As per our separate report of even date attached

For MSKA & Associates

Chartered Accountants

Firm Registration No. 105047W

For and on behalf of the Board of Directors of

Kitex Socks Limited

CIN: U18109KL2018PLC055319

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