

**Kitex Littlewear Limited**  
**Balance Sheet as at March 31, 2022**

(Rupees in lakhs)

SI No.	Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
<b>I</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, plant and equipment	2	3,348.91	3,348.91
<b>2</b>	<b>Current assets</b>			
	(a) Financial assets			
	(i) Cash and cash equivalents	3	30.57	25.76
	<b>TOTAL ASSETS</b>		<b>3,379.48</b>	<b>3,374.67</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity share capital	4	100.00	100.00
	(b) Other equity	5	(560.05)	(306.81)
	<b>Liabilities</b>			
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	6	3,208.26	3,081.77
	(ii) Other financial liabilities	7	-	483.12
<b>3</b>	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Other financial liabilities	7	620.06	-
	(a) Other current liabilities	8	11.21	16.59
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,379.48</b>	<b>3,374.67</b>
	Significant accounting policies	1-1.13		
	The accompanying notes are an integral part of these financial statements			

As per our separate report of even date attached

**For MSKA & Associates**  
Chartered Accountants  
Firm Registration No. 105047W

**For and on behalf of the Board of Directors of  
Kitex Littlewear Limited**  
CIN: U18109KL2018PLC055151

**Geetha Jeyakumar**  
Partner  
Membership No.029409

**Sabu M Jacob**  
Director  
DIN:00046016

**Sindhu Chandrasekhar**  
Director  
DIN: 06434415

Place : Chennai  
Date: May 19, 2022

Place : Kizhakkambalam  
Date: May 19, 2022

**Kitex Littlewear Limited**  
**Statement of Profit and Loss for the year ended March 31, 2022**

(Rupees in lakhs)

Sl No.	Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>I</b>	<b>Income</b>			
	Other income	9	9.44	9.72
<b>II</b>	<b>Expenses</b>			
	(a) Finance costs	10	147.86	277.36
	(b) Other expenses	11	7.83	8.16
	<b>Total Expenses</b>		<b>155.69</b>	<b>285.52</b>
<b>III</b>	<b>Loss before tax (I - II)</b>		<b>(146.25)</b>	<b>(275.80)</b>
<b>IV</b>	<b>Tax expense</b>			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
	<b>Total tax expense</b>		<b>-</b>	<b>-</b>
<b>V</b>	<b>Loss for the year (III -IV)</b>		<b>(146.25)</b>	<b>(275.80)</b>
<b>VI</b>	<b>Other comprehensive income</b>		-	-
<b>VII</b>	<b>Total comprehensive loss for the year (V+VI)</b>		<b>(146.25)</b>	<b>(275.80)</b>
<b>VIII</b>	<b>Earnings per equity share (Face value of Rs. 10 each)</b>	12		
	Basic & Diluted in Rs.		(14.63)	(27.58)
	Significant accounting policies	1-1.13		
	The accompanying notes are an integral part of these financial statements			

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**Kitex Littlewear Limited**  
**Cash Flow Statement for the year ended March 31, 2022**

(Rupees in lakhs)

SI No.	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>A</b>	<b>Cash Flows from Operating Activities</b>		
	Net loss before tax	(146.25)	(275.80)
	Adjustments for:		
	Interest expense	147.86	277.36
	<b>Operating loss before working capital changes</b>	<b>1.61</b>	<b>1.56</b>
	Changes in working capital:		
	Increase in other payables	(16.30)	(31.58)
	<b>Cash used in operating activities (A)</b>	<b>(14.69)</b>	<b>(30.02)</b>
<b>B</b>	<b>Cash Flows from Investing Activities</b>		
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from loans received from holding company	19.50	34.45
	<b>Cash generated from financing activities (C)</b>	<b>19.50</b>	<b>34.45</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>4.81</b>	<b>4.43</b>
	Cash and cash equivalents at the beginning of the year	25.76	21.33
	Cash and cash equivalents at the end of the year [See note 3]	30.57	25.76
	<b>Net increase in cash and cash equivalents</b>	<b>4.81</b>	<b>4.43</b>

Significant accounting policies

1-1.13

The accompanying notes are an integral part of these financial statements

Note:

a) The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows.

As per our separate report of even date attached

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