

Kitex Kidswear Limited
Balance Sheet as at March 31, 2021

(Rupees in lakhs)

SI No.	Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
I	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	2	1,672.18	1,004.85
	(b) Other non-current assets	3	25.00	667.33
2	Current assets			
	(a) Financial assets			
	(i) Cash and cash equivalents	4	15.55	13.39
	TOTAL ASSETS		1,712.73	1,685.57
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	5	100.00	100.00
	(b) Other equity	6	(144.98)	(36.85)
	Liabilities			
2	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	7	1,553.07	1,522.49
	(ii) Other financial liabilities	8	195.83	97.22
3	Current liabilities			
	(a) Other current liabilities	9	8.81	2.71
	TOTAL EQUITY AND LIABILITIES		1,712.73	1,685.57
	Significant accounting policies	1-1.13		
	The accompanying notes are an integral part of these financial statements			

As per our separate report of even date attached

For MSKA & Associates
Chartered Accountants
Firm Registration No. 105047W

For and on behalf of the Board of Directors of
Kitex Kidswear Limited
CIN: U18109KL2018PLC055151

Geetha Jeyakumar
Partner
Membership No.029409

Sabu M Jacob
Director
DIN:00046016

Sindhu Chandrasekhar
Director
DIN: 06434415

Place : Chennai
Date: June 29, 2021

Place : Kizhakkambalam
Date: June 29, 2021

Kitex Kidswear Limited
Statement of Profit and Loss for the year ended March 31, 2021

(Rupees in lakhs)

SI No.	Particulars	Note No.	For the year ended March 31, 2021	For the year ended March 31, 2020
I	Income	10	2.86	-
II	Expenses			
	(a) Finance costs	11	106.65	99.62
	(b) Other expenses	12	4.34	2.99
	Total Expenses		110.99	102.61
III	Loss before tax (I - II)		(108.13)	(102.61)
IV	Tax expense			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
V	Loss for the year (III -IV)		(108.13)	(102.61)
VI	Other comprehensive income		-	-
VII	Total comprehensive income for the year (V+VI)		(108.13)	(102.61)
VIII	Loss per equity share (Face value of Rs. 10 each)	13		
	Basic & Diluted in Rs.		(10.81)	(10.26)
	Significant accounting policies	1-1.13		
	The accompanying notes are an integral part of these financial statements			

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Place : Chennai
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Kitex Kidswear Limited
Cash Flow Statement for the year ended March 31, 2021

(Rupees in lakhs)

SI No.	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
A	Cash Flows from Operating Activities		
	Loss before tax	(108.13)	(102.61)
	Adjustments for:		
	Interest expense	106.65	99.62
	Operating loss before working capital changes	(1.48)	(2.99)
	Changes in working capital:		
	Increase in other payables	(1.94)	0.30
	Cash used in operating activities (A)	(3.42)	(2.69)
B	Cash Flows from Investing Activities		
	Purchase of property, plant and equipment	(667.33)	(1,004.85)
	Advance for purchase of land	642.33	(667.33)
	Cash used in investing activities (B)	(25.00)	(1,672.18)
C	Cash Flow from Financing Activities		
	Proceeds from loans received from Holding Company	30.58	1,588.26
	Proceeds from issuance of equity shares	-	100.00
	Cash generated from financing activities (C)	30.58	1,688.26
	Net increase in cash and cash equivalents (A+B+C)	2.16	13.39
	Cash and cash equivalents at the beginning of the year	13.39	-
	Cash and cash equivalents at the end of the year [See note 4]	15.55	13.39
	Net increase in cash and cash equivalents	2.16	13.39

Significant accounting policies

1-1.13

The accompanying notes are an integral part of these financial statements

Note:

a) The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows.

As per our separate report of even date attached

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