

**Kitex Kidswear Limited**  
**Balance Sheet as at March 31, 2022**

(Rupees in lakhs)

SI No.	Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
<b>I</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, plant and equipment	2	1,884.81	1,672.18
	(b) Other non-current assets	3	-	25.00
<b>2</b>	<b>Current assets</b>			
	(a) Financial assets			
	(i) Cash and cash equivalents	4	17.31	15.55
	<b>TOTAL ASSETS</b>		<b>1,902.12</b>	<b>1,712.73</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity share capital	5	100.00	100.00
	(b) Other equity	6	(246.22)	(144.98)
	<b>Liabilities</b>			
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	7	1,806.85	1,553.07
	(ii) Other financial liabilities	8	-	195.83
<b>3</b>	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(ii) Other financial liabilities	8	235.46	-
	(a) Other current liabilities	9	6.04	8.81
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,902.12</b>	<b>1,712.73</b>
	Significant accounting policies	1-1.13		
	The accompanying notes are an integral part of these financial statements			

As per our separate report of even date attached

**For MSKA & Associates**  
Chartered Accountants  
Firm Registration No. 105047W

**For and on behalf of the Board of Directors of**  
**Kitex Kidswear Limited**  
CIN: U18109KL2018PLC055151

**Geetha Jeyakumar**  
Partner  
Membership No.029409

**Sabu M Jacob**  
Director  
DIN:00046016

**Sindhu Chandrasekhar**  
Director  
DIN: 06434415

Place : Chennai  
Date: May 19, 2022

Place : Kizhakkambalam  
Date: May 19, 2022

**Kitex Kidswear Limited**  
**Statement of Profit and Loss for the year ended March 31, 2022**

(Rupees in lakhs)

Sl No.	Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>I</b>	<b>Income</b>			
	Other Income	10	6.30	2.86
<b>II</b>	<b>Expenses</b>			
	(a) Finance costs	11	45.37	106.55
	(b) Other expenses	12	6.29	4.44
	<b>Total Expenses</b>		<b>51.66</b>	<b>110.99</b>
<b>III</b>	<b>Loss before tax (I - II)</b>		<b>(45.36)</b>	<b>(108.13)</b>
<b>IV</b>	<b>Tax expense</b>		-	-
	(a) Current tax		-	-
	(b) Deferred tax		-	-
	<b>Total tax expense</b>		-	-
<b>V</b>	<b>Loss for the year (III -IV)</b>		<b>(45.36)</b>	<b>(108.13)</b>
<b>VI</b>	<b>Other comprehensive income</b>		-	-
<b>VII</b>	<b>Total comprehensive income for the year (V+VI)</b>		<b>(45.36)</b>	<b>(108.13)</b>
<b>VIII</b>	<b>Loss per equity share (Face value of Rs. 10 each)</b>	13		
	Basic & Diluted in Rs.		(4.54)	(10.81)
	Significant accounting policies	1-1.13		
	The accompanying notes are an integral part of these financial statements			

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Place : Chennai  
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**Kitex Kidswear Limited**  
**Cash Flow Statement for the year ended March 31, 2022**

(Rupees in lakhs)

Sl No.	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>A</b>	<b>Cash Flows from Operating Activities</b>		
	Loss before tax	(45.36)	(108.13)
	Adjustments for:		
	Interest expense	45.37	106.65
	Operating loss before working capital changes	0.01	(1.48)
	Changes in working capital:		
	Increase in other payables	(8.51)	(1.94)
	<b>Cash used in operating activities (A)</b>	<b>(8.50)</b>	<b>(3.42)</b>
<b>B</b>	<b>Cash Flows from Investing Activities</b>		
	Purchase of property, plant and equipment	(212.63)	(667.33)
	Advance for purchase of land	25.00	642.33
	<b>Cash used in investing activities (B)</b>	<b>(187.63)</b>	<b>(25.00)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from loans received from Holding Company	197.90	30.58
	Proceeds from issuance of equity shares	-	-
	<b>Cash generated from financing activities (C)</b>	<b>197.90</b>	<b>30.58</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>1.76</b>	<b>2.16</b>
	Cash and cash equivalents at the beginning of the year	15.55	13.39
	Cash and cash equivalents at the end of the year [See note 4]	17.31	15.55
	<b>Net increase in cash and cash equivalents</b>	<b>1.76</b>	<b>2.16</b>

Significant accounting policies

1-1.13

The accompanying notes are an integral part of these financial statements

Note:

a) The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows.

As per our separate report of even date attached

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