

Kitex Socks Limited
Balance Sheet as at March 31, 2020

(Rupees in lakhs)

SI No.	Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
I	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	2	635.18	558.09
2	Current assets			
	(a) Financial assets			
	(i) Cash and cash equivalents	3	8.80	1.75
	TOTAL ASSETS		643.98	559.84
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	4	10.00	10.00
	(b) Other equity	5	(4.17)	(1.19)
	Liabilities			
2	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	6	590.58	-
	(ii) Other financial liabilities	7	42.25	-
	(b) Other non-current liabilities	8	-	551.03
3	Current liabilities			
	(a) Other current liabilities	9	5.32	-
	TOTAL EQUITY AND LIABILITIES		643.98	559.84
	Significant accounting policies and notes forming part of financial statements	1-20		

As per our separate report of even date attached

For MSA & Associates
Chartered Accountants
Firm Registration No. 105047W

For and on behalf of the Board of Directors of
Kitex Socks Limited
CIN: U18109KL2018PLC055319

Geetha Jeyakumar
Partner
Membership No.029409

Sabu M Jacob
Director
DIN:00046016

Sindhu Chandrasekhar
Director
DIN: 06434415

Place : Chennai
Date: July 29, 2020

Place : Kizhakkambalam
Date: July 29, 2020

Kitex Socks Limited
Statement of Profit and Loss for the year ended March 31, 2020

(Rupees in lakhs)

SI No.	Particulars	Note No.	For the year ended March 31, 2020	For the period from September 25, 2018 to March 31, 2019
II	Expenses			
	(a) Finance costs	10	47.27	-
	(b) Other expenses	11	2.98	1.19
	Total Expenses		50.25	1.19
III	Loss before tax (I - II)		(50.25)	(1.19)
IV	Tax expense			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
V	Loss for the year (III -IV)		(50.25)	(1.19)
VI	Other comprehensive income		-	-
VII	Total comprehensive income for the year (V+VI)		(50.25)	(1.19)
VIII	Loss per equity share (Face value of Rs. 10 each)	12		
	Basic & Diluted in Rs.		(50.25)	(1.19)
	Significant accounting policies and notes forming part of financial statements	1-20		

As per our separate report of even date attached

For MSKA & Associates
Chartered Accountants
Firm Registration No. 105047W

**For and on behalf of the Board of Directors of
Kitex Socks Limited**
CIN: U18109KL2018PLC055319

Geetha Jeyakumar
Partner
Membership No.029409

Sabu M Jacob
Director
DIN:00046016

Sindhu Chandrasekhar
Director
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Place : Chennai
Date: July 29, 2020

Place : Kizhakkambalam
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Kitex Socks Limited
Cash Flow Statement for the year ended March 31, 2020

(Rupees in lakhs)

SI No.	Particulars	For the year ended March 31, 2020	For the period from September 25, 2018 to March 31, 2019
A	Cash Flows from Operating Activities		
	Loss before tax	(50.25)	(1.19)
	Adjustments for:		
	Preliminary expenses written off	-	0.34
	Interest expense	47.27	-
	Operating loss before working capital changes	(2.98)	(0.85)
	Changes in working capital:		
	Increase in other payables	0.30	-
	Cash used in operating activities (A)	(2.68)	(0.85)
B	Cash Flows from Investing Activities		
	Purchase of property, plant and equipment	(77.09)	(558.09)
	Cash used in investing activities (B)	(77.09)	(558.09)
C	Cash Flow from Financing Activities		
	Proceeds from loans received from Holding Company	86.82	-
	Proceeds from advances received from Holding Company	-	551.03
	Proceeds from issuance of equity shares	-	10.00
	Preliminary expenses	-	(0.34)
	Net cash flow from financing activities (C)	86.82	560.69
	Net increase in cash and cash equivalents (A+B+C)	7.05	1.75
	Cash and cash equivalents at the beginning of the year	1.75	-
	Cash and cash equivalents at the end of the year [See note 4]	8.80	1.75
	Net increase in cash and cash equivalents	7.05	1.75

Significant accounting policies and notes forming part of financial statements

1-20

Note:

a) The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows.

As per our separate report of even date attached

For MSKA & Associates

Chartered Accountants

Firm Registration No. 105047W

Geetha Jeyakumar

Partner

Membership No.029409

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