

**Kitex Packs Limited**  
**Balance Sheet as at March 31, 2020**

(Rupees in lakhs)

SI No.	Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
<b>I ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, plant and equipment	2	161.39	161.39	
(b) Other non-current assets	3	150.00	-	
<b>2 Current assets</b>				
(a) Financial assets				
(i) Cash and cash equivalents	4	5.73	4.66	
<b>TOTAL ASSETS</b>			<b>317.12</b>	<b>166.05</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
(a) Equity share capital	5	10.00	10.00	
(b) Other equity	6	(4.18)	(1.19)	
<b>Liabilities</b>				
<b>2 Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	7	289.46	-	
(ii) Other financial liabilities	8	19.86	-	
(b) Other non-current liabilities	9	-	157.24	
<b>3 Current liabilities</b>				
(a) Other current liabilities	10	1.98	-	
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>317.12</b>	<b>166.05</b>
Significant accounting policies and notes forming part of financial statements	1-21			

As per our separate report of even date attached

**For MSKA & Associates**

Chartered Accountants  
Firm Registration No. 105047W

**Geetha Jeyakumar**

Partner  
Membership No.029409

Place : Chennai  
Date: July 29, 2020

**For and on behalf of the Board of Directors of**

**Kitex Packs Limited**  
CIN: U25209KL2018PLC055321

**Thomas Cherian**

Director  
DIN:02160432

Place : Kizhakkambalam  
Date: July 29, 2020

**Sindhu Chandrasekhar**

Director  
DIN: 06434415

**Kitex Packs Limited**  
**Statement of Profit and Loss for the year ended March 31, 2020**

(Rupees in lakhs)

SI No.	Particulars	Note No.	For the year ended March 31, 2020	For the period from October 29, 2018 to March 31, 2019
<b>I</b>	<b>Income</b>		-	-
<b>II</b>	<b>Expenses</b>			
	(a) Finance costs	11	21.54	-
	(b) Other expenses	12	2.99	1.19
	<b>Total Expenses</b>		<b>24.53</b>	<b>1.19</b>
<b>III</b>	<b>Loss before tax (I - II)</b>		<b>(24.53)</b>	<b>(1.19)</b>
<b>IV</b>	<b>Tax expense</b>			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
<b>V</b>	<b>Loss for the year / period (III -IV)</b>		<b>(24.53)</b>	<b>(1.19)</b>
<b>VI</b>	<b>Other comprehensive income</b>		-	-
<b>VII</b>	<b>Total comprehensive income for the year / period (V+VI)</b>		<b>(24.53)</b>	<b>(1.19)</b>
<b>VIII</b>	<b>Loss per equity share (Face value of Rs. 10 each)</b>	13		
	Basic & Diluted in Rs.		(24.53)	(1.19)
	Significant accounting policies and notes forming part of financial statements	1-21		

As per our separate report of even date attached

**For MSKA & Associates**  
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Firm Registration No. 105047W

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Director  
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Place : Chennai  
Date: July 29, 2020

Place : Kizhakkambalam  
Date: July 29, 2020

**Kitex Packs Limited**  
**Cash Flow Statement for the year ended March 31, 2020**

(Rupees in lakhs)

SI No.	Particulars	For the year ended March 31, 2020	For the period from October 29, 2018 to March 31, 2019
<b>A</b>	<b>Cash Flows from Operating Activities</b>		
	Loss before tax	(24.53)	(1.19)
	Adjustments for:		
	Preliminary expenses written off	-	0.34
	Interest expense	21.54	-
	Operating loss before working capital changes	(2.99)	(0.85)
	Changes in working capital:		
	Increase in other payables	0.30	-
	<b>Cash used in operating activities (A)</b>	<b>(2.69)</b>	<b>(0.85)</b>
<b>B</b>	<b>Cash Flows from Investing Activities</b>		
	Purchase of property, plant and equipment	-	(161.39)
	Advance for purchase of land	(150.00)	-
	<b>Cash used in investing activities (B)</b>	<b>(150.00)</b>	<b>(161.39)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from loans received from Holding Company	153.76	-
	Proceeds from advances received from Holding Company	-	157.24
	Proceeds from issuance of equity shares	-	10.00
	Preliminary expenses	-	(0.34)
	<b>Net cash flow from financing activities (C)</b>	<b>153.76</b>	<b>166.90</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>1.07</b>	<b>4.66</b>
	Cash and cash equivalents at the beginning of the year / period	4.66	-
	Cash and cash equivalents at the end of the year / period [See note 4]	5.73	4.66
	<b>Net increase in cash and cash equivalents</b>	<b>1.07</b>	<b>4.66</b>

Significant accounting policies and notes forming part of financial statements

1-21

Note:

- a) The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows.

As per our separate report of even date attached

**For MSKA & Associates**  
Chartered Accountants  
Firm Registration No. 105047W

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