Ref: KGL/SE/2019-20/JUN/01
June 18, 2019

The Secretary
BSE Limited
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai- 400001,
Maharashtra
Scrip code: 521248

The Secretary
National Stock Exchange of India Ltd.
‘ExchangePlaza’,
Bandra - Kurla Complex
Bandra (E),
Mumbai- 400051,
Maharashtra
Scrip: KITEX

Dear Sir/ Madam,

Sub: SUBMISSION OF DISCLOSURE ON RELATED PARTY TRANSACTIONS

Pursuant to the Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we hereby submit the disclosure of Related Party Transactions on consolidated basis for the period ended March 31, 2019 drawn in accordance with the applicable standards.

This is for your information and records.

Thanking you,

Yours’ faithfully

For Kitex Garments Limited

CS. Mithun B Shenoy
Company Secretary

Enclosure: As above
Disclosure of transactions with related parties as required by Ind AS-24 for the year ended 31st March 2019

A. Related parties with whom transactions have taken place during the year:
   a. Key Managerial Personnel:
      i. Sabu M Jacob, Managing Director
      ii. Sindhu Chandrasekhar, Whole time director
   b. Enterprise owned or significantly influenced by key management personnel or their relatives:
      i. Kitex Childrenwear Limited
      ii. Kitex Limited
      iii. Anna Aluminum Company Private Limited
      iv. Kitex Herbs Limited
      v. Kitex Apparel Limited
      vi. Kitex Infantswear Limited
      vii. Twenty 20 Kozhikambalam Association

C. Associate Enterprise
   i. Kitex USA LLC

d. Subsidiary Company
   i. Kitex Kidswear Limited
   ii. Kitex Kids Limited
   iii. Kitex Babywear Limited
   iv. Kitex Littlewear Limited
   v. Kitex Packs Limited
   vi. Kitex Socks Limited

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Key Managerial Personnel:</th>
<th>Enterprise owned or significantly influenced by key management personnel or their relatives:</th>
<th>Associate Enterprise</th>
<th>Subsidiary Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue from Sale of goods and services (including exp recovered)</td>
<td>1,033,198,598.77</td>
<td>304,178,211.31</td>
<td>12,996,500</td>
<td>14,000,000</td>
</tr>
<tr>
<td>Purchases of goods and services (including reimbursements)</td>
<td>335,535,082.65</td>
<td>47,076,080.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donation</td>
<td>70,000,000.00</td>
<td>70,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporate Social Responsibility Activities</td>
<td>47,076,080.00</td>
<td>47,076,080.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Remuneration</td>
<td>70,282,196</td>
<td>70,282,196</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment made</td>
<td></td>
<td>12,996,500</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Outstanding amounts carried in the Balance Sheet

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Key Managerial Personnel:</th>
<th>Enterprise owned or significantly influenced by key management personnel or their relatives:</th>
<th>Associate Enterprise</th>
<th>Subsidiary Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Balance Receivables</td>
<td></td>
<td>1,316,342,627</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade Receivables</td>
<td>180,334,755</td>
<td>1,316,342,627</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other financial asset and other assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Carrying value of Investment</td>
<td></td>
<td></td>
<td>4975,120,005</td>
<td></td>
</tr>
<tr>
<td>b. Balance Payables</td>
<td></td>
<td>277,624,068</td>
<td>277,624,068</td>
<td></td>
</tr>
<tr>
<td>Trade payable, other financial liability and other liabilities</td>
<td>48,847,450</td>
<td>6,871,964</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>