

KITEX

Kitex Garments Limited
Investor Presentation – Dec 2018

580.3

690.4

923.3

1,145.4

1,032.8

407.6

407.3

670.3

693.1

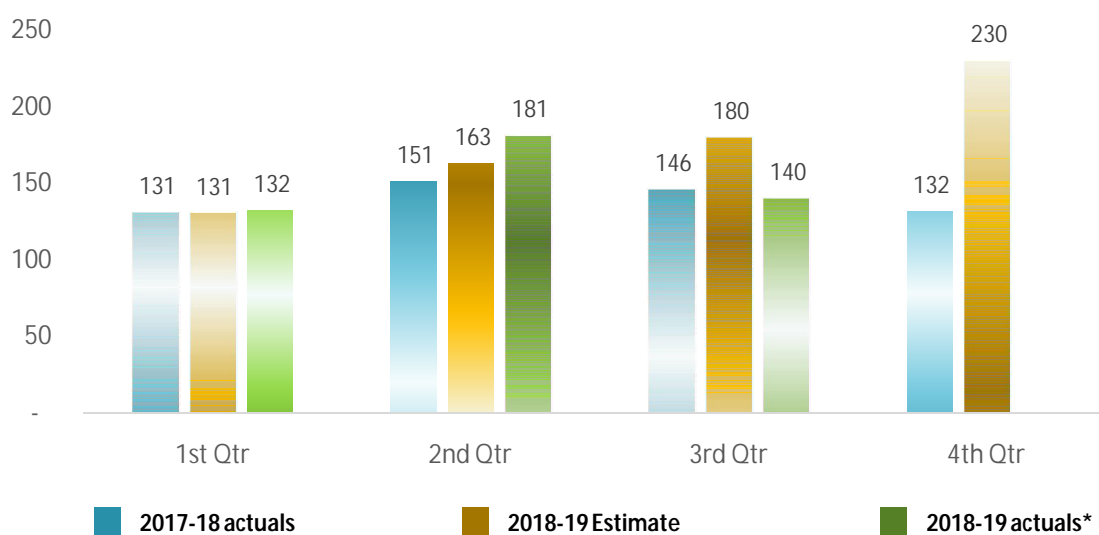
1,083.8

Financial performance – Turnover



The financial results for the quarter ended on 31th December 2018 (Q3) and estimates for the year were reviewed by the Board. Summary of the financial performance (turnover) of Q3* is shown below:

| | Estimate (in INR crores) | Actual* (in INR crores) |
|----|-----------------------------|----------------------------|
| Q1 | 131 | 132 |
| Q2 | 163 | 181 |
| Q3 | 180 | 140 |



**Un-audited figures*

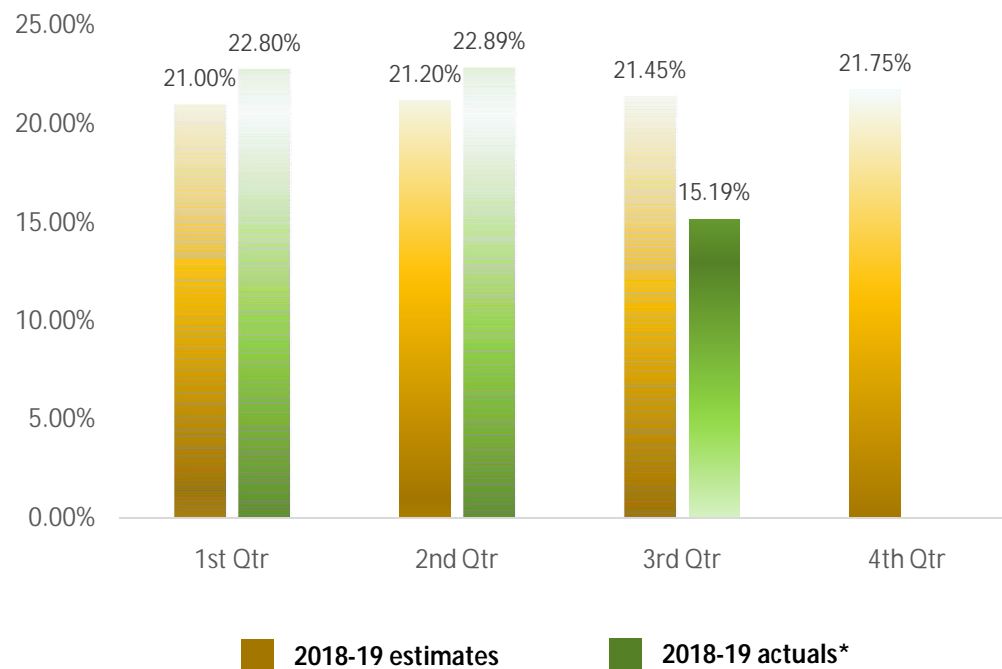
Turnover for Q3 is lower than projected as buyers have shifted a portion of quarter 3 shipments to quarter 4 to reduce their inventory holding for financial year closing. However this will have no impact on full year performance.

Financial performance – Profitability



Summary of the financial performance (Profit Before Tax)of Q3* is shown below:

| | Estimate (in INR crores) | Actual* (in INR crores) |
|----|-----------------------------|----------------------------|
| Q1 | 21.00 | 22.80 |
| Q2 | 21.20 | 22.89 |
| Q3 | 21.45 | 15.19 |



**Un-audited figures*

Key Accomplishments in Q3



Retained AA- and A1+ Credit Rating from ICRA



Obtained ISO/ IEC 17025: 2005 Certification from NABL (A Constituent Board of Quality Council of India) for our facilities in Testing and Processing Department.



As per the US Bankruptcy Court's confirmation in respect of Toys R US, the claim 9.17 million USD (~INR 75 Crores) has been allowed in favour of the company
Interim disbursement of 1.60 million USD has been received by the company in January..



Highest exporter award for the year 2018 from Kochi Port was awarded to us by Customs Department as a part of the International Customs Day events organized by the Ministry.

Kitex 2025: Status update for key activities



Completed

Preparation of strategy document



Completed

Incorporation of subsidiaries



Completed

Land identification



On-going

Preparation of detailed project report



On-going

Machinery and supplier identification



On-going

Land acquisition



On-going

Building and infrastructure planning



On-going

Automation of existing machinery

Our Customers



Safe harbor



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Thank you

