



Kitex Garments Limited

P.B.NO.5, KIZHAKKAMBALAM-683562, KOCHI, KERALA, INDIA
PHONE: 91 484 4142000, FAX: 91 484 2680604
E mail: kgl@kitexgarments.com
CIN: L18101KL1992PLC006528
www.kitexgarments.com

KGL /26th AGM/outcome_280718

Ref: July 30, 2018

Date:

The Secretary

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051,
Maharashtra

Scrip Code: KITEX

The Secretary

BSE Limited
Corporate Relationship Dept, 1st Floor,
New Trading Ring, Rotunda Building,
PJ Towers, Dalal Street,
Fort Mumbai - 400001, Maharashtra

Scrip Code : 521248

Dear Sir/ Ma'am,

Sub: PROCEEDING OF 26TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON JULY 28, 2018

This is further to our letter dated July 5, 2018 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 26th Annual General Meeting of the Company held on July 28, 2018 at the registered office of the Company.

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully

For **Kitex Garments Limited**


Sabu M. Jacob

Chairman and Managing Director

Enclosure: As above



SUMMARY OF PROCEEDINGS OF 26TH ANNUAL GENERAL MEETING

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 26th Annual General Meeting of the Company was duly held on Saturday, June 28, 2018 at 10:00 A.M. at the Factory Premises of the Company at Building no. 9/536A, Kizhakkambalam, Kochi - 683562, Kerala.

Mr. Sabu M. Jacob, Chairman and Managing Director chaired the proceedings of the Meeting. The number of shareholders as on record date July 21, 2018 was 37513.

The Chairman called the meeting to order as requisite quorum was present and he introduced the Directors and all invitees present at the meeting.

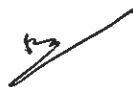
With the Consent of the members present at the meeting, the notice convening the Annual General Meeting, the Report of Board of Directors and Accounts for the financial year ended March 31, 2018 were taken as read. As there were no qualifications in the Audit Report, it was not required to be read.

The Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013, the rules framed thereunder and Listing Regulations, the Company had extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the meeting. The remote e-voting commenced at Wednesday, July 25, 2018 at 9:00 A.M. and ends at Friday, July 27, 2018 at 5:00 P.M.

The Company Secretary further informed the members that the facility for venue e-voting was made available at the meeting for members who had not cast their vote through remote e-voting.

The Company had appointed Mr. P. D. Vincent, Practising Company Secretary, Kochi as the scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting process at the AGM.

The Chairman addressed the members at the meeting. Thereafter the following resolutions as set out in the Notice convening the Annual General Meeting were read out the Company Secretary.



1.	Detail of the Agenda: Resolution Required: Mode of voting:	<p>To receive, consider and adopt Audited Financial Statements (including the Consolidated financial statements) of the Company for the year ended March 31, 2018 together with the Report of the Board of Directors and Independent Auditors report thereon.</p> <p>Ordinary Resolution</p> <p>Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.</p>
2.	Detail of the Agenda: Resolution Required: Mode of voting:	<p>To declare a final Dividend of Re. 0.75 per equity share and to ratify the Interim Dividend of Re. 0.75 per equity share, already paid during the year, for the financial year ended March 31, 2018.</p> <p>Ordinary Resolution</p> <p>Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.</p>
3.	Detail of the Agenda: Resolution Required: Mode of voting:	<p>To appoint a Director in place of Mrs. Sindhu Chandrasekhar (DIN 06434415), who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and Article 116 of Articles of Association, and being eligible offers herself for re-appointment.</p> <p>Ordinary Resolution</p> <p>Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.</p>
4.	Detail of the Agenda: Resolution Required: Mode of voting:	<p>To appoint the M/s. MSKA & Associates, Chartered Accountants, Chennai (FRN 105047W) as Independent Auditors for a tenure of 5 (FIVE) years from the conclusion of 26th Annual General Meeting till conclusion of 31st Annual General Meeting to be held in the year 2023 and to fix their remuneration.</p> <p>Ordinary Resolution</p> <p>Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.</p>

On permission of the Chairman, members addressed the meeting, gave their suggestions and sought clarifications on the Company's accounts and businesses. The Chairman responded to the queries of the members and provided clarifications.




Thereafter Mr. A. Babu, Company Secretary announced voting to be taken electronically and requested the Scrutinizer for the orderly conduct of the voting.

The Chairman announced that the e-voting results along with the consolidated report shall be informed to the stock exchanges and also be placed on the website of the Company within 48 hours of conclusion of AGM.

The meeting concluded at 12.45 P.M. after the members present at the meeting cast their votes.

Post completion of Annual General Meeting, the scrutinizer took the custody of the remote e-voting and e-voting at the venue of the Company. The Scrutinizer submitted their report post verification of the votes. All the items of business as mentioned in the Annual General Meeting Notice dated July 2, 2018 were discussed and based on the report of the Scrutinizer, all the resolutions were declared as duly passed by requisite majority by e-voting.

Please note that the voting results were intimated to the Stock Exchanges in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 today.

Kindly take this intimation on record.

Thanking you

Yours faithfully

For **Kitex Garments Limited**


Sabu M. Jacob

Chairman & Managing Director

